

Cypress - Black Bayou Recreation and Water Conservation District
 Benton, Louisiana
 Notes to Financial Statements
 December 31, 2018
 (Continued)

(8) Deferred Inflows of Resources

Deferred inflows of resources recorded in both the government-wide and in the fund financial statements at December 31, 2018 consist of unavailable revenue as follows:

Ad valorem taxes	<u>\$ 1,145,988</u>
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(9) Subsequent Events

Subsequent events have been evaluated through June 11, 2019, the date the financial statements were available to be issued.

(10) Fund Balance Classifications

The constraints on fund balance as listed in the aggregate are composed of the following:

Fund balance:

Restricted-unspent debt proceeds	\$ 51,471
Unassigned	<u>(39,900)</u>
	<u>\$ 11,571</u>

(11) Unrestricted Net Position (Deficit)

The District reports an unrestricted net position (deficit) of \$613,941 at December 31, 2018. The District has been expending resources on significant repairs to the facilities and grounds. The District approved a new rate structure for permits, licenses, and fees beginning in 2015, which includes options for additional increases in the permits, licenses and fees for future years with the intent to eliminate the deficit.

(12) Risk Management

The District purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the prior year.